

Office of the State Treasurer
Georgia State Financing and Investment Commission (GSFIC) Holdings
As of September 30, 2018

Georgia State Financing and Investment Commission (GSFIC): Two dedicated portfolios which invest unspent general obligation bond proceeds. Performance objective is to meet or exceed the Bank of America Merrill Lynch 0 to 1-year U.S. Treasury Index.

Duration: 0.62

| DESCRIPTION | ASSET CATEGORY | MATURITY | PAR VALUE | ORIGINAL COST | MARKET VALUE | MOODY'S | S&P | FITCH |
|---|--|----------|-------------------------|-------------------------|-------------------------|---------|------|-------|
| BRANCH BANKING & TRUST CO | Collateralized Bank Deposit ¹ | 10/01/18 | \$ 30,816,571 | \$ 30,816,571 | \$ 30,816,571 | P-1 | A-1 | F1 |
| BRANCH BANKING & TRUST CO | Collateralized Bank Deposit ¹ | 10/01/18 | 72,425,583 | 72,425,583 | 72,425,583 | P-1 | A-1 | F1 |
| WELLS FARGO SECURITIES LLC | Term Repurchase Agreement ³ | 10/10/18 | 70,000,000 | 70,000,000 | 70,000,000 | NR | A-1 | NR |
| WELLS FARGO SECURITIES LLC | Term Repurchase Agreement ³ | 10/12/18 | 100,000,000 | 100,000,000 | 100,000,000 | NR | A-1 | NR |
| BNP PARIBAS SECURITIES CORP | Term Repurchase Agreement ³ | 10/12/18 | 35,000,000 | 35,000,000 | 35,000,000 | NR | A-1 | NR |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | Fixed Rate Bond | 10/19/18 | 30,000,000 | 29,926,200 | 30,136,095 | Aaa | AA+ | AAA |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | Fixed Rate Bond | 10/19/18 | 10,000,000 | 9,975,400 | 10,045,365 | Aaa | AA+ | AAA |
| HSBC SECURITIES USA INC | Term Repurchase Agreement ³ | 10/26/18 | 157,000,000 | 157,000,000 | 157,000,000 | NR | A-1+ | NR |
| RBC CAPITAL MARKETS LLC | Term Repurchase Agreement | 11/05/18 | 110,000,000 | 110,000,000 | 110,000,000 | P-2 | A-1+ | NR |
| RBC CAPITAL MARKETS LLC | Term Repurchase Agreement | 11/05/18 | 318,000,000 | 318,000,000 | 318,000,000 | P-2 | A-1+ | NR |
| BMO CAPITAL MARKETS CORP | Term Repurchase Agreement | 11/09/18 | 50,000,000 | 50,000,000 | 50,000,000 | NR | A-1 | NR |
| BMO CAPITAL MARKETS CORP | Term Repurchase Agreement | 11/09/18 | 70,000,000 | 70,000,000 | 70,000,000 | NR | A-1 | NR |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | Fixed Rate Bond | 11/27/18 | 20,000,000 | 20,102,880 | 20,093,084 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN BANK | Fixed Rate Bond | 12/14/18 | 15,000,000 | 15,089,700 | 15,063,531 | Aaa | AA+ | NR |
| FEDERAL HOME LOAN BANK | Fixed Rate Bond | 12/14/18 | 10,000,000 | 10,059,800 | 10,042,354 | Aaa | AA+ | NR |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 12/28/18 | 5,000,000 | 5,000,000 | 4,987,325 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 12/28/18 | 15,000,000 | 15,000,000 | 14,992,850 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 12/28/18 | 10,000,000 | 10,000,000 | 9,994,403 | Aaa | AA+ | AAA |
| FEDERAL FARM CREDIT BANK | Fixed Rate Callable Bond | 01/02/19 | 5,000,000 | 5,000,000 | 5,002,632 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN BANK | Fixed Rate Bond | 01/25/19 | 20,000,000 | 19,993,800 | 19,990,580 | Aaa | AA+ | NR |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 01/25/19 | 20,000,000 | 19,995,000 | 19,988,201 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 01/25/19 | 15,000,000 | 14,996,250 | 14,990,715 | Aaa | AA+ | AAA |
| U.S. TREASURY NOTE | U.S. Treasury | 02/15/19 | 70,000,000 | 70,202,344 | 70,341,559 | Aaa | AA+ | AAA |
| MERRILL LYNCH PIERCE FENNER & SMITH INC | Term Repurchase Agreement | 03/12/19 | 170,000,000 | 170,000,000 | 170,000,000 | NR | A-1 | NR |
| MERRILL LYNCH PIERCE FENNER & SMITH INC | Term Repurchase Agreement | 03/12/19 | 170,000,000 | 170,000,000 | 170,000,000 | NR | A-1 | NR |
| MORGAN STANLEY & CO | Term Repurchase Agreement | 03/29/19 | 82,000,000 | 82,000,000 | 82,000,000 | NR | A-1 | NR |
| MORGAN STANLEY & CO | Term Repurchase Agreement | 03/29/19 | 115,000,000 | 115,000,000 | 115,000,000 | NR | A-1 | NR |
| MORGAN STANLEY & CO | Term Repurchase Agreement | 03/29/19 | 30,000,000 | 30,000,000 | 30,000,000 | NR | A-1 | NR |
| U.S. TREASURY NOTE | U.S. Treasury | 03/31/19 | 70,000,000 | 69,685,547 | 70,295,703 | Aaa | AA+ | AAA |
| U.S. TREASURY NOTE | U.S. Treasury | 04/15/19 | 70,000,000 | 69,289,063 | 69,703,134 | Aaa | AA+ | AAA |
| U.S. TREASURY NOTE | U.S. Treasury | 05/31/19 | 70,000,000 | 69,269,922 | 69,627,542 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 04/27/22 | 8,000,000 | 8,100,960 | 8,003,009 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 08/09/22 | 85,000,000 | 85,453,917 | 83,486,114 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 08/09/22 | 50,000,000 | 50,252,000 | 49,108,628 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 08/09/22 | 50,000,000 | 50,305,500 | 49,343,756 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 08/09/22 | 35,000,000 | 35,176,400 | 34,376,039 | Aaa | AA+ | AAA |
| FEDERAL HOME LOAN MORTGAGE CORPORATION | Fixed Rate Callable Bond | 08/09/22 | 35,000,000 | 35,213,850 | 34,540,629 | Aaa | AA+ | AAA |
| U.S. TREASURY NOTE | U.S. Treasury | 09/30/22 | 5,000,000 | 4,956,641 | 4,848,695 | Aaa | AA+ | AAA |
| U.S. TREASURY NOTE | U.S. Treasury | 10/31/22 | 10,000,000 | 9,997,070 | 9,725,883 | Aaa | AA+ | AAA |
| U.S. TREASURY NOTE | U.S. Treasury | 10/31/22 | 5,000,000 | 4,998,047 | 4,862,942 | Aaa | AA+ | AAA |
| SBA POOL 509317 | Agency Passthrough ² | 12/31/24 | 937,716 | 945,921 | 934,704 | Aaa | AA+ | AAA |
| SBA POOL 509416 | Agency Passthrough ² | 12/31/24 | 2,856,303 | 2,867,014 | 2,852,323 | Aaa | AA+ | AAA |
| SBA POOL 509444 | Agency Passthrough ² | 12/31/24 | 1,972,754 | 1,982,618 | 1,967,375 | Aaa | AA+ | AAA |
| SBA POOL 509528 | Agency Passthrough ² | 12/31/24 | 8,526,509 | 8,526,509 | 8,475,965 | Aaa | AA+ | AAA |
| SBA POOL 509863 | Agency Passthrough ² | 12/31/24 | 9,720,675 | 9,744,976 | 9,663,582 | Aaa | AA+ | AAA |
| GSFIC | | | \$ 2,342,256,111 | \$ 2,342,349,482 | \$ 2,337,726,872 | | | |

Notes:

- Collateralized Bank Accounts are secured by collateral permitted by statute, held by a third-party custodian, marked-to-market daily, and having market value equal to or exceeding 110% of the deposit; FHLB letters of credit; or the Secure Deposit Program.
- For securitized bonds with amortizing cash flows, the date on which the last principal cash flow is projected to be received is used as the maturity date.
- Extendable Term Repurchase Agreements reprice monthly. If not extended at reprice date, both parties have option to call/put at par within 5 business days.

10/25/18
UNAUDITED

Schedule II